



AUSTIN CAPITAL PARTNERS, L.P.
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NEWS

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ACQUISITION OF VANNER, INC.

Cleveland, Ohio (August 31, 2005) – Austin Capital Partners, L.P., in partnership with senior management, has acquired Vanner, Inc. The Company, headquartered in Hilliard, Ohio, designs, manufactures, and supports power conversion and power management systems and related products for the mobile utility, transit bus and coach, emergency vehicle, truck, and remote battery monitoring markets. Vanner’s products include: DC to AC converters, DC to DC converters, battery monitors, battery equalizers, battery isolators, battery chargers, electronic flashers, auto throttles, and electrical system monitors. John Stahura will continue to serve as Chief Executive Officer and will become a Director of the Company. Steve Funk will become Vanner’s President. Douglas J. McGregor, one of Austin Capital’s senior operating advisors, will serve as Vanner’s non-executive Chairman.

Austin Capital Partners, L.P is a private investment firm that makes equity investments in middle market companies in the Midwest.

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