

## Austin Capital Closes Acquisition of Premium Pet Food Manufacturer

Cleveland, March 11, 2011

Austin Capital Corporation announced today the closing of a transaction to acquire the assets of OmegaSea, LLC in cooperation with the Company's founders and a group of private investors. The new company, Omega Sea, LLC, is a manufacturer of unique, premium products for the aquarium hobbyist. The new company is poised to capitalize on significant growth opportunities.

Denny Crews, President, and his brother Marty Crews, Vice President, the founders of the Company, are significant investors in the group and will remain actively involved in the Company's day-to-day management and on the Company's Board. Denny Crews expressed his satisfaction with the deal: "We are a family company – that is a key strength – and now we have the benefit of Austin's expertise and capital to help us grow." In addition to Denny and Marty, two members of the next generation serve the Company as well.

Darrell Austin, a Principal of Austin Capital, commented that "the Omega deal is a great example of win-win-win for all involved. The Company gets the capital it needs to grow and retains the strong and active support of the founders, whose risk is reduced. Our customers will benefit from a greater array of products, a significant capital expansion program, and new financial flexibility and strength. Our investors have a unique opportunity to help create value right here in Northeast Ohio. Working directly with entrepreneurs like Denny and Marty is exciting for us."

Sam Hartwell, also a Principal with Austin, will serve as Chairman. "We see lots of opportunities to help grow the business," said Hartwell. "The work Denny and Marty did to bring the Company to this level gives us a great platform on which to build. Omega foods are great, unique products in high demand, and there are lots of opportunities we can exploit together."

Omega Sea, based in Painesville, Ohio, was begun in Alaska in 1998 to exploit the opportunity to market premium fish food made from real fish -- rather than fishmeal -- to the pet and aquarium markets. The Company markets its products under the Omega One brand name, and has acquired a reputation as the premium "go-to" product in the segment. The Company's primary product – fish food from selected species of real fish – and the process by which it is made are both patent -protected. Omega sources its raw materials from sustainable fisheries.