

Austin Capital Acquires The C.E. White Company

Cleveland, Ohio, April 30, 2008

Austin Capital Partners, LP, in cooperation with management and a small group of other investors, has acquired the stock of The C.E. White Company. C.E. White, of New Washington, Ohio is a leading supplier of safety seats and child restraint seats to the school bus industry.

“We are very excited about this acquisition,” said Austin’s General Partner, Darrell Austin. “C.E. White has carved out a unique niche in the bus seating industry through innovation. We look forward to extending our leadership in this industry.”

C.E.O. Tony Everett, who only joined the Company a year ago, is looking forward. “This Company has a tremendous opportunity to build on its historical strengths in innovation,” said Everett. “Furthermore, we see a huge opportunity in streamlining operations, enhancing quality, and providing world class customer service.” The management team’s partnership with Austin, Everett commented, “will keep us focused and motivated.”

Bob Knapp, longtime Vice President of the Company, added that “we have a very good relationship with the Principals at Austin Capital. This is a very positive development for us: we are a team.”

The C.E. White Company manufactures safety seat components and systems for the school bus industry from its location in New Washington, Ohio.